

Policy on Corporate Social responsibility

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1. Introduction

Plasser (India) Private Limited manufactures the most up-to-date high performance machines for track maintenance, which are highly sophisticated products. The machines for Indian Railways are tailor-made designs with special emphasis on applying the technology most appropriate for the local conditions. Production in India ensures a high indigenous content, using a large number of Indian suppliers. Machines and components are not only manufactured for Indian railways but are also exported. Through Plasser (India) Private Limited, the know-how of Plasser & Theurer, the largest manufacturer of track machines in the world, has been made available to the Indian Railways.

Presently, there are more than 170 highly qualified staff employed in the Faridabad factory who are specially trained in the manufacture of these machines. Following Plasser's general policy, special emphasis is given to efficient after-sales service, spare parts supply and prompt availability of technical expertise as and when required. Furthermore, there is continuous training of specialized and qualified workers who are employed in the field not only in India but also in other parts of the world where their knowledge and skills are being made use of.

The Company is committed to implement the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. Accordingly, the Company has set up a CSR Committee and a CSR Policy. This policy shall be known as Corporate Social Responsibility Policy of the Company and is referred hereinafter as "the Policy" or "CSR Policy".

2. CSR committee

The Company has, as per the requirements of Section 135 of the Companies Act, 2013 and rules related thereto, formed a committee to manage its CSR activities (hereinafter referred to as the "CSR Committee") consisting of any three directors of the Company.

The quorum of the Committee Meeting will be at least one-third of its total strength or two members, whichever is higher.

3. CSR activities

The Company will carry out/undertake any one of the following CSR activities on its own or in association with others or may make contribution towards specified funds as given below:

- a) Ensuring environmental sustainability by conserving natural resources;
- b) Promoting education including special education and employment enhancing vocation skills ;
- c) Promoting preventive health care and sanitation;
- d) Promoting housing facilities for underprivileged people;
- e) Promoting community development by way of setting up old age homes, day care centres, homes and hostels for women and orphans, etc.

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- f) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief, and funds for the welfare of **underprivileged** women or any other fund as may be recognized from time to time for the purpose of qualifying as CSR expenditure.
- g) Contribution to Swach Bharat Kosh set up by the Central Government for promotion of sanitation.
- h) Contribution to Clean Ganga Fund set-up by the Central Government.
- i) Such other activities included in Schedule VII of the Companies Act, 2013 as may be identified by the CSR Committee from time to time.

4. CSR expenditures & budget

CSR expenditure and budget for each year will be approved annually by the CSR Committee. Expenses incurred by the Company for the fulfilment of any other Act/ Statute of regulations would not count as CSR expenditure under the Companies Act, 2013.

Further, salaries paid by the Company to regular CSR employees as well as to volunteers of the Company will be factored into CSR project cost as part of the CSR expenditure.

The surplus arising out of the CSR activities shall not form part of the business profit of the Company.

5. Monitoring Process

There shall be an annual approval by the CSR Committee of the CSR-related activities that are to be undertaken by the Company. The members of the CSR committee will monitor the activities to verify the progress of the activities as against the original proposal.

The CSR Committee will hold an annual meeting for an update to consider the utilisation of funds and the progress of the projects.

6. REVIEW

This CSR Policy will be reviewed from time to time by the CSR Committee to update and to comply with the applicable laws.

7. List of revision

Date of Issue	Revision	Revised Chapters	Type of Revision